

# OPENING BALANCE SHEET OF THE MUNICIPALITY

AS ON 1ST APRIL 2007

NAME OF THE ULB: BASIRHAT MUNICIPALITY

OPENING BALANCE SHEET AS ON 1ST APRIL 2007

Description of Items	Schedule No.	Amount	Amount	Amount
<b><u>SOURCES OF FUNDS</u></b>				
<b><u>Reserves and Surplus</u></b>				
Municipal(General ) Fund	B - 1			6,477,716
Earmarked Fund	B - 2			6,017,976
Reserves	B - 3			29,896,682
Grants, Contributions for Specific Purpose	B - 4			127,636,921
Secured Loans	B - 5			0
Unsecured Loans	B - 6			9,322,000
<b>TOTAL</b>				<b>179,351,295</b>
<b><u>APPLICATION OF FUNDS</u></b>				
Fixed Assets including Statues & Heritage Assets	B -11			
Gross Block		53,933,310		
Less: Accumulated Depreciation		17,335,759		
Net Block			36,597,551	
Capital Work in - Progress			26,533,941	63,131,492
<b><u>Investments</u></b>				
Investment - General Fund	B -12		34,880	
Investment - Other Fund	B -13		5,536,834	5,571,714
<b><u>Working Capital Current assets, Loans &amp; Advances</u></b>				
Stock In Hand (Inventories)	B -14		291,377	
<b><u>Sundry Debtors (Receivables)</u></b>				
Gross Amount Outstanding		9,546,926		
Less: Accumulated Provision against bad and doubtful receivable		0	9,546,926	
Prepaid Expenses	B -16		0	
Cash and Bank Balances	B -17		58,091,786	
Loans, Advances and Deposits	B -18		64,797,623	
<b><u>Less:</u></b>				
<b><u>Current Liabilities and Provisions</u></b>				
Deposit Received	B -7		3,770,807	
Deposit Works	B -8		2,180,423	
Other Liabilities(Sundry Creditors)	B -9		16,128,393	
Provisions	B -10		0	110,648,089
Other Assets	B -19			0
Miscellaneous Expenditure (To the extent not Written off)	B -20			0
Capital Deficit				
<b>TOTAL</b>				<b>179,351,295</b>
Notes to the Balance Sheet	B-21			



**OFFICE OF THE MUNICIPAL COUNCILLORS OF BASIRHAT**

**NORTH 24 PARGANAS**

**Schedule B -1: Municipal (General) Fund**

Particulars	Opening Balance
	(Rs.)
1	2
<b>Municipal Fund</b>	6,477,716
<b>Total Municipal Fund</b>	<b>6,477,716</b>

**Schedule B -2: Earmarked Funds - Special Fund/Sinking Fund/Trust or Agency Fund**

*Amount in Rs.*

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7	Total
<b>Code No.</b>	Pension (23)	GPF (94)	SJSRY Revolving Fund					
<b>Net balance at the year end</b>	89,428	5,447,406	481,142	0	0	0	0	6,017,976

**Schedule B -3: Reserve**

Particulars	Balance at the end of the current year (Rs.)
<b>Capital Reserve</b>	3,292,553
<b>Grant against Fixed Assets</b>	26,604,129
<b>Borrowing Redemption</b>	0
<b>Reserve</b>	0
<b>Special Fund(Utilized)</b>	0
<b>Statutory Reserve</b>	0
<b>General Reserve</b>	0
<b>Revaluation Reserve</b>	0
<b>Total Reserve Fund</b>	<b>29,896,682</b>

**Schedule B -4: Grants & Contribution for Special Purposes**

*Amount in Rs.*

Particulars	Grants from Central Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organization	Others
<b>Code No.</b>						
<b>Net balance at the year end</b>	5,596,524	121,680,275			360,122	
	5,596,524	121,680,275	0	0	360,122	0

<b>Schedule B -5:Secured Loans</b>	
<b>Particulars</b>	<b>Current Year Amount(Rs.)</b>
<b>1</b>	<b>2</b>
Loans from Central Government	0
Loans from State Government	0
Loans from Govt. bodies & Associations	0
Loans from international agencies	0
Loans from banks & other financial institution	0
Other term loans	0
Bonds & Debentures	0
Other Loans	0
<b>Total Secured Loans</b>	<b>0.00</b>

<b>Schedule B -6:Unsecured Loans</b>	
<b>Particulars</b>	<b>Current Year Amount(Rs.)</b>
<b>1</b>	<b>2</b>
Loans from Central Government	0
Loans from State Government	5,022,000
Loans from Govt. bodies & Associations	0
Loans from international agencies	0
Loans from banks & other financial institution	4,300,000
Other term loans	0
Bonds & Debentures	0
Other Loans	0
<b>Total Secured Loans</b>	<b>9,322,000</b>

<b>Schedule B -7:Deposit Received</b>	
<b>Particulars</b>	<b>Current Year Amount(Rs.)</b>
<b>1</b>	<b>2</b>
From Contractors	3,770,807
From Revenues	
From Staff	
From Others	
<b>Total Deposit Received</b>	<b>3,770,807</b>

<b>Schedule B -8:Deposit Works</b>	
<b>1</b>	<b>2</b>
Civil Works	2,180,423
Electrical Works	
Others	
<b>Total deposit Works</b>	<b>2,180,423</b>

Schedule B -9:Other Liabilities (Sundry Creditors)	
1	2
Creditors	8,601,138
Employees Liabilities	0
Interest Accrued and Due	1,183,550
Recoveries Payable	2,761
Government Dues Payable	6,228,657
Refunds Payable	0
Advance Collection of Revenues	0
Others	112,287
<b>Total Other liabilities (Sundry Creditors)</b>	<b>16,128,393</b>

Schedule B -10:Provisions	
1	2
Provision for Expenses	0
Provision for Interest	0
Provision for Other Assets	0
<b>Total Provision</b>	<b>0.00</b>

Schedule B -11:Fixed Assets			
Particulars	Gross Block cost at the end of the year	Accumulated Depreciation Total at the end of the year	Net Block At the end of the Year
1	2	3	4
Land	5,198,876	N/A	5,198,876
Buildings	15,902,626	5,096,098	10,806,528
<b><u>Statues and heritage assets</u></b>			
Statues and valuable works of art and antiquities	155,946	N/A	155,946
Heritage Buildings	0	0	0
<b><u>Infrastructure Assets</u></b>			
Parks and Playgrounds	1,430,816	909,431	521,385
Roads and Bridges	6,539,654	3,998,998	2,540,656
Sewerage and Drainage	10,596,122	2,630,235	7,965,887
Water ways	2,988,846	2,067,912	920,934
Public Lighting	8,038	0	8,038
<b><u>Other Assets</u></b>			
Plant & Machinery	1,051,440	705,849	345,591
Vehicles	949,276	428,982	520,294
Office & other equipment	1,753,709	367,738	1,385,971
Furniture, Fixture, Fittings and electrical appliance	1,032,749	477,673	555,076
Other fixed assets	6,325,212	652,842	5,672,370
<b>Total</b>	<b>53,933,310</b>	<b>17,335,759</b>	<b>36,597,551</b>
<b>Capital Work in Progress</b>			<b>26,533,941</b>

**Schedule B -12:Investment - General Fund**

Particulars	With whom Invested	Face Value (Rs.)	Current Year Cost (Rs.)
1	2	3	4
Central Government Securities		0	0
State Government Securities		0	0
Debentures and Bonds		0	0
Preference Shares		0	0
Equity Shares		0	0
Units of Mutual Funds		0	0
Other Investments	State Bank Of India, Basirhat Branch.	20,328	34,880
<b>Total of Investments - General Fund</b>		<b>20,328</b>	<b>34,880</b>

**Schedule B -13:Investment - Other Fund**

Particulars	With whom Invested	face Value (Rs.)	Current Year Cost (Rs.)
1	2	3	4
Central Government Securities		0	0
State Government Securities		0	0
Debentures and Bonds		0	0
Preference Shares		0	0
Equity Shares		0	0
Units of Mutual Funds		0	0
Other Investments			5,536,834
<b>Total of Investments - Other Fund</b>		<b>0.00</b>	<b>5,536,834</b>

**Schedule B -14:Stock In Hand (Inventories)**

Particulars	Current Year Amount(Rs.)
1	2
Stores	281,150
loose Tool	10,227
Others	0
<b>Total stock in Hand</b>	<b>291,377</b>

**Schedule B -15:Sundry Debtors (Receivable)**

Particulars	Gross Amount (Rs.)	Provision for Outstanding Revenue (Rs.)	Net Amount (Rs.)
1	2	3	4=2-3
<b><u>Receivable For Property Taxes</u></b>			0
Less than 3 years*	5,603,870		5,603,870
3years to 5 years*	565,905	0	565,905
5years to 10 years*	851,141	0	851,141
10years to 15 years*	610,162	0	610,162
More than 15 years*	252,980	0	252,980
Sub Total	7,884,057	0	7,884,057
<b>Net Receivable of Property Taxes</b>	<b>7,884,057</b>	<b>0</b>	<b>7,884,057</b>
<b><u>Receivable For other Taxes</u></b>			
Less than 3 years*	0	0	0
3years to 5 years*	0	0	0
5years to 10 years*	0	0	0
10years to 15 years*	0	0	0
More than 15 years*	0	0	0
Sub Total	0	0	0
<b>Net Receivable of Other Taxes</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Receivable For fees and User charges</u></b>			
Less than 3 years*	842,701	0	842,701
3years to 5 years*	59,269	0	59,269
5years to 10 years*	0	0	0
10years to 15 years*	760,898	0	760,898
More than 15 years*	0	0	0
Sub Total	1,662,868		1,662,868
<b>Net Receivable for fees and User charges</b>	<b>1,662,868</b>	<b>0</b>	<b>1,662,868</b>
<b><u>Receivable From Other Sources</u></b>			
Less than 3 years*	0	0	0
3years to 5 years*	0	0	0
5years to 10 years*	0	0	0
10years to 15 years*	0	0	0
More than 15 years*	0	0	0
Sub Total	0	0	0
Receivable from government	0	0	0
<b>Total Sundry Debtors</b>	<b>9,546,926</b>	<b>0</b>	<b>9,546,926</b>
<b>(Receivable)</b>			

**Schedule B -16:Prepaid Expenses**

Particulars	Current Year Amount (Rs.)
1	2
Establishment	0
Administrative	0
Operations & Maintenance	0
<b>Total Prepaid Expenses</b>	<b>0</b>

**Schedule B -17: Cash and Bank Balances**

Particulars	Current Year Amount(Rs.)
1	2
Cash	0
<b><u>Balance With Bank Municipal Fund</u></b>	
Nationalized Banks	1,350,229
Other Schedules Banks	0
Scheduled Co-operative Banks	0
Post Office	0
Treasury	
<b>Sub Total</b>	<b>1,350,229</b>
<b><u>Balance with Bank - Special Fund</u></b>	
Nationalized Banks	1,045,800
Other Schedules Banks	0
Scheduled Co-operative Banks	0
Post Office	0
Treasury	0
<b>Sub Total</b>	<b>1,045,800</b>
<b><u>Balance with Bank - Grant Fund</u></b>	
Nationalized Banks	4,067,726
Other Schedules Banks	0
Scheduled Co-operative Banks	0
Post Office	0
Treasury	51,628,031
<b>Sub Total</b>	<b>55,695,757</b>
<b>Total Cash and Bank Balances</b>	<b>58,091,786</b>

**Schedule B -18:Loans, Advances and Deposits**

Particulars	Balance Outstanding at the end of the year (Rs.)
1	2
Loans and advances to employees	301,800
Loans to Others	0
Advance to Suppliers and Contractors	0
Advances to Others	6,398,553
Deposit with External agencies	58,097,053
Other current assets	217
<b>Total Loans, Advances and Deposits</b>	<b>64,797,623</b>

**Schedule B -19:Other Assets**

Particulars	Current Year Amount(Rs.)
1	2
Deposit Works	
Other assets Control accounts	
<b>Total Other assets</b>	<b>0.00</b>

**Schedule B -20:Miscellaneous Expenditure (To the extent not written off)**

1	2
Particulars	Current Year Amount(Rs.)
Loan Issue Expenses Deferred	0
Discount on Issue of Loans	0
Deferred Revenue Expenses	0
Others	0
<b>Total Miscellaneous Expenses</b>	<b>0.00</b>

